

THE EPICENTER OF GOOD THINGS

For Eric Alcouloumre, MD, Hoag has been the epicenter of some exceptionally good things. Like his wife of twenty-five years, Annee, who he met at a Hoag event. This led to his three accomplished children, Eliana, Aaron and Shira all born at Hoag and his 33-year career in emergency medicine — spent entirely at Hoag.

So what attracts a med student to specialize in emergency medicine? It was the challenge of immediate problem-solving required of an ER doctor that had him hooked. Dr. Alcouloumre feels, “that kind of logic and thinking is crucial for emergency physicians because the ability to connect the dots is the most important part of the job.” It’s no wonder, then, that he’s a great fan of Sherlock Holmes, having devoured every book in the Sir Arthur Conan Doyle series during med school.

While Dr. Alcouloumre relishes solving the medical mysteries, he equally enjoys the challenge of how to create an instant rapport with patients during their greatest moments of need. “It’s a human connection, a privilege to be able to do that.” He praises the entire Joan & Andy Fimiano Emergency Pavilion staff as remarkably compassionate in the face of all the stressful initial treatment decisions they make.

Family Culture of Generosity

Generosity and expressions of gratitude for a fortunate life are part of the Alcouloumre’s family culture. Dr. Alcouloumre admires Annee’s dedication to helping others

as a trial lawyer in innocence cases. The couple is extremely close to their three grown children, all pursuing their own extraordinary careers. When asked what inspires him, he points to his kids and their enthusiasm, creativity, hard work and commitment to social justice causes. He is thankful for his family and, clearly, a proud father.

Hoag is especially important to this family. Dr. Alcouloumre shares, “I’m on the Hoag Hospital Board of Directors this year, which has given me more perspective about how much good

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GIVING STOCK FOR A GOOD CAUSE

Shelly, a retired Hoag physician, inherited a significant portfolio of securities from her father. Over the years, Shelly became interested in investing. She sold some of her stock just as the market peaked and then bought again when it was at a low. Last year, she wanted to unload some of her low performers but, before selling at a loss, she learned about the benefits of giving her stock to charity.

Shelly contacted us and was excited to learn that she could make a gift of her stock and receive an income tax deduction this year. "I loved the fact that I didn't have to sell the stock at a low or continue to hold onto it while it possibly fell even lower in the market," Shelly said. Best of all, she was thrilled that her gift would go to help us in our work.

HOW TO SELL YOUR APPRECIATED ASSETS TAX-FREE

What Is a Charitable Remainder Trust?

A charitable remainder unitrust is a special type of trust that you can transfer your stock or real estate to and receive income based on the value of the trust assets. The income can be paid to you, you and your spouse or another person for life or for up to 20 years. Once all income has been paid, the trust distributes what remains to Hoag to help fulfill our mission.

A Charitable Remainder Trust for James

James was nearing retirement and owned \$100,000 in publicly traded stock. He purchased his stock many years ago for \$10,000. James wanted to sell his stock but faced a potential \$21,420 capital gains tax (23.8% multiplied by his \$90,000 gain). James had been a faithful supporter of Hoag and learned from his advisor about the benefits of creating a charitable remainder unitrust. He decided to transfer his stock to fund the unitrust and avoid paying capital gains tax. James likes the fact that he received a charitable tax deduction and income for retirement.

Charitable Remainder Trust Benefits

There are a number of reasons why you might wish to create a charitable remainder trust.

1. Capital Gains Tax Savings

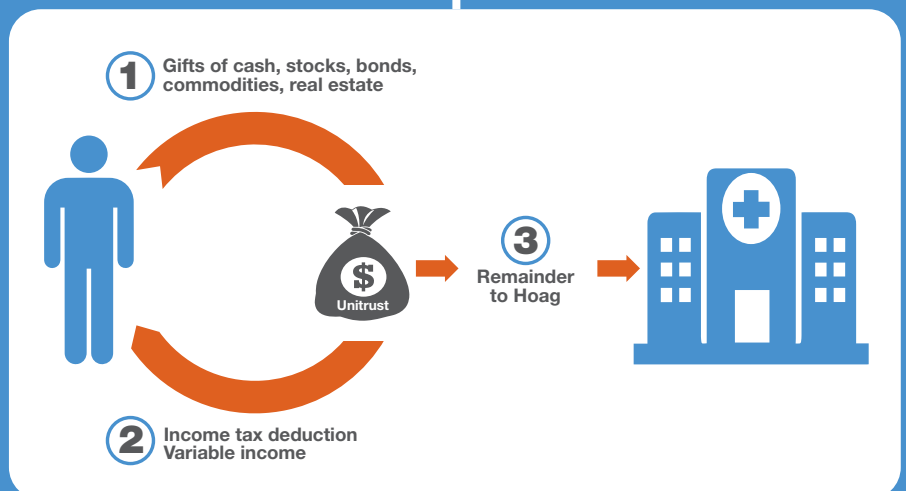
When you transfer your appreciated asset to a charitable remainder trust, you avoid any capital gains tax on the sale. This is because the trust is tax exempt and can sell your asset tax-free.

2. Increased Income

The trust reinvests the proceeds from the sale of your asset, typically in an income-producing portfolio of stocks and bonds. In most cases, the goal is to invest for growth. Assuming the trust return exceeds what is paid out, the trust may grow, and your income could increase over time.

3. Charitable Tax Deduction

You receive a charitable income tax deduction in the year the trust is created. Your deduction can be used to reduce your income taxes this year.



The names and images shown here are representative of typical donors and may or may not be actual donors to the organization. Under federal rules, your benefits may be different from this example. Please contact us for your specific benefits.



ESTATE PLANNING MADE EASY

In a nutshell, estate planning is really what you want done with what you own. The good news is that you can provide for the people and causes you care about by taking simple steps now. Creating your plan for the future can be easy and even enjoyable. While an attorney should always draft your will, we can help demystify the process and prepare you for meeting with your attorney with these simple steps:

Itemize Your Assets

Take a piece of paper and draw a line down the middle. On the left side, write something you own. On the right side, write the name or names of the person(s) you wish to receive that item or asset.

Organize Your Estate

Make the process of organizing your estate and plans even easier by downloading our free wills

guide. This fill-in-the-blank guide walks you through the process of gathering information about what you own, your family and your goals.

Write Down Questions

Consider practical questions, such as, “If I give my house to my adult son and my adult daughter, what will they do with it?” If you come up with a question that you can’t seem to find a solution for, make a note to ask your attorney.

Review Your Plans for Family

You can give some assets to family right away and others over time. Ask us how you can provide an income stream or a lump sum to a loved one and achieve your personal and inheritance goals.

Consider Charity

Remember to include any

charities that are important to you in your plan. If you have given during life, then consider providing for these organizations through your estate. Ask us about plans, like charitable remainder trusts and gift annuities, that can help your family and our mission.

Visit Your Attorney

Bring the information you have gathered and questions to your attorney. Your attorney can draft a will or trust that will achieve your goals. You complete the plan through a simple signing process.

Update Your Plan

Update your estate plan as your life changes. Marriages, births and deaths are all events that may make you want to revise your plans.



LEGACY OF OUTSTANDING CARE

Hoag Hospital Foundation hosted the 3rd Annual Hoag Retired Physicians and Former Chiefs of Staff Luncheon on October 29, 2019. Executive Director, Gift Planning & Legal Julie Heggeness, JD, CSPG, TEP, acted as emcee of the annual event which celebrates retired physicians and former chiefs of staff for their years of service and commitment to Hoag.

Former Hoag Chief of Staff Martin Fee, MD, senior vice president and chief clinical officer at Hoag, presented an update on how far Hoag has come and its vision for the future.

“Hoag has grown from its original footprint in Newport Beach to encompass all of Orange County,”

he said. “We’ve built on your legacy of providing excellent care with compassion. We are deeply grateful to you for your years of serving the health care needs of our community.”

Hoag Hospital Foundation President Flynn A. Andrizzi, PhD, shared the progress of the Hoag Promise Campaign.

“One of the key factors of the Hoag Promise Campaign’s success is the groundwork you laid in establishing Hoag’s superlative reputation,” said Flynn. “We are honored to hold this event every year to express our gratitude and to keep you up-to-date on all we are doing at Hoag.”

The more than 30 guests expressed surprise and delight when Flynn announced that the Hoag Promise Campaign surpassed its \$627M goal raising \$640M. “Although we’ve met the Hoag Promise Campaign goal, we aren’t finished,” he said. “The Hoag Promise Campaign will continue until its end date in December 2020 to meet our ambitious clinical fundraising priorities within the larger Campaign.”

Julie closed the program with thanks to all of our distinguished guests. “Thank you for staying engaged with the organization that you helped shape,” she said. “We are so honored to have this opportunity to bring you together in celebration of our history.”

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Hoag does for the community.” He and his wife have made a charitable bequest to help Hoag continue to fulfill its mission. “My wife and I understand the impact that Hoag has not only for our family but also how

much good it does for the community. It’s nice to be in a position where we can give something back, and we hope it inspires others to do similar things.” When asked about his favorite place in the world to escape,

his answer was consistent with his grateful mindset. “Laguna Beach. I’m blessed to live in one of the nicest areas,” he said, quickly adding, “and to work at perhaps the best hospital in the country.”



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